

NeoPhotonics Surges 31% After \$82.5 Million IPO

By Lee Spears and Brandon Hamilton - Feb 2, 2011

NeoPhotonics Corp. advanced as much as 31 percent after the maker of circuits for high-speed communications networks raised \$82.5 million in its initial public offering.

The [San Jose](#), California-based company rose 22 percent to \$13.38 at 10:49 a.m. in trading on the [New York](#) Stock Exchange. NeoPhotonics sold 7.5 million shares at \$11 apiece after offering 7 million for \$9 to \$11 each, according to a filing with the U.S. Securities and Exchange Commission and data compiled by Bloomberg.

NeoPhotonics is one of at least 11 companies trying to raise a combined \$991 million this week, the busiest for IPOs on U.S. exchanges since December 2007. Initial sales are increasing after Nielsen Holdings NV completed the biggest private equity-backed U.S. IPO on record last week and shares of Demand Media Inc. rallied following the first venture capital-led offering of 2011.

Epocrates Inc., the provider of medical reference software for mobile phones, raised \$85.8 million in its IPO after pricing its shares higher than forecast. Epocrates' shares gained 26 percent to \$20.19 in trading on the Nasdaq Stock Market, after advancing as much as 31 percent.

The San Mateo, California-based company sold 5.4 million shares at \$16 each after offering them at \$13 to \$15 apiece, according to an SEC filing and data compiled by Bloomberg.

JPMorgan Chase & Co. of New York and Minneapolis-based Piper Jaffray Cos. led Epocrates' offering. [Bank of America Corp.](#) of Charlotte, [North Carolina](#), and Frankfurt-based [Deutsche Bank AG](#) led the NeoPhotonics offering.

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